

RS 25005

THREE YEAR B.Com. (Comp.) (CBCS) DEGREE EXAMINATION, MARCH/APRIL 2019.

SECOND SEMESTER

BUSINESS ECONOMICS

(W.e.f. 2016–17 Admitted Batch)

Time : Three hours

Maximum : 75 marks

(No additional sheet will be supplied)

PART A — (5 × 5 = 25 marks)

Answer any FIVE questions.

Each question carries 5 marks.

1. Explain the wealth definition of economics.
2. Distinguish between Micro and Macro economics.
3. What is demand? What are the factors determining demand.
4. Define income elasticity of demand.
5. Distinguish between fixed costs and variable costs.
6. Production function.
7. Characteristics of perfect completion.
8. Explain the features of Monopoly.
9. Explain the importance of National Income.
10. Explain balance of Trade and Balance of payments.

PART B — (5 × 10 = 50 marks)

Answer ALL questions.

Each question carries 10 marks.

11. Critically examine Robbin's definition of Economics.

Or

12. Define Business Economics. Explain the nature and scope of Business Economics.

13. Explain the law of demand what are the exceptions to the law of demand.

Or

14. Explain the various methods of measuring price elasticity of demand.

15. Define cost analysis. Explain the various types of costs.

Or

16. What are Internal and external economics of scale?

17. Define perfect competition. How price of a commodity is determined under perfect competition?

Or

18. Define Monopoly. How is price determined under Monopoly?

19. Explain the methods of measurement of National Income.

Or

20. Explain different phases of Trade cycles. What are the consequences of Trade cycles?